

Specialist Australian Small Companies Fund

Fund features

Objective

The objective of the Fund is to provide exposure to a diversified portfolio of listed Australian small companies and produce investment returns which aim to outperform the S&P/ASX Small Ordinaries Accumulation Index by 5% over rolling three year periods (after fees and expenses and before taxes).

Asset allocation

0% - 30% Cash and liquid securities
70% - 100% Australian listed equities

Recommended timeframe

5+ years

Level of risk

High

APIR Code

WPC0005AU

ARSN

115 121 625

Applications and withdrawals

Daily

Unit prices

Daily

Distributions

Half-yearly

Minimum investment

Subject to investment platform

Management costs

0.96% p.a.¹

Buy-sell spread

0.25%/0.25%

¹ Management costs include estimated net GST. A performance fee may be payable to the Specialist Manager(s) at a rate of 20% of the return of the Fund assets managed by a Specialist Manager(s) (net of management fees) in excess of the return of the S&P/ASX Small Ordinaries Accumulation Index, plus applicable GST. The performance fee is capped at 2.00% p.a. inclusive of net GST.

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About the Fund

Mosaic researches and selects best-of-breed specialist investment managers to manage the underlying assets and may from time to time add or remove a specialist manager. The Fund primarily invests in Australian listed securities selected by specialist investment managers.

By utilising specialist investment managers, the Fund offers:

- access to managers and strategies that the investor may be unable to access directly,
- access to a range of investments thereby diversifying the portfolio across different sectors and regions, and
- access to world class investment managers at a lower cost than directly available due to Mosaic's buying power and scale.

Mosaic performs due diligence, meeting with the fund managers, analysing performance and portfolios, and examining each fund manager's own investment process, risk management and research systems. The Fund's investments are managed by **Aberdeen Asset Management** and **OC Funds Management**.

Why Aberdeen & OC Funds Management?

Aberdeen Asset Management Plc is a leading global asset management business listed on the London Stock Exchange managing over US\$490 billion globally. The 8 member team for Australian Small companies is lead by portfolio manager, Robert Penaloza. The team has an average of 16 years industry experience and uses a bottom-up investment approach to construct a concentrated portfolio consistent with the Aberdeen's equity investment philosophy and approach. Aberdeen seeks to identify quality companies trading at reasonable valuations through first hand research.

OC Funds Management is a boutique small-cap Australian equities manager established in 2000. The investment team undertakes detailed fundamental analysis to identify securities with sound long-term investment fundamentals trading below their intrinsic value. OC's small investment team is headed by Robert Frost who has been with OC since 2001 who is supported by two investment analysts, Robert Calnon who has been with OC since 2007 and Stephen Evans whose history goes back to 2004 via acquisition of Pilgrim Private in 2010.

Investor profile

The Fund may be suitable for investors:

- with an investment horizon of 5 or more years;
- with a high level of risk tolerance; and
- who are seeking a diversified portfolio of predominantly listed Australian small company securities.

Further information

For further information, please contact us on **1800 002 217**, email us at admin@mosaicpa.com.au or visit our [website](http://www.mosaicpa.com.au)