

Specialist Income Fund

Fund features

Objective

To provide a level of investment return that is reasonable when compared to the recommended timeframe of the Fund and the medium level of investment risk.

Asset allocation

0% - 100% Cash and liquid securities
 0% - 100% Fixed interest securities
 0% - 30% Hybrid securities
 0% - 30% Alternatives
 0% - 20% Currency (non AUD)

Recommended timeframe

3+ years

Level of risk

Medium

APIR Code

MMC0102AU

ARSN

097 160 748

Applications and withdrawals

Daily

Unit prices

Daily

Distributions

Quarterly

Minimum investment

Subject to investment platform

Management costs

0.62% p.a.¹

Buy-sell spread

0.15%/0.15%

¹ Management costs include net GST.

Further information

If you require further information, Please contact us on **1800 002 217**, email us at admin@mosaicpa.com.au or visit our [website](#).

Effective: 31 March 2015

About the Fund

Mosaic researches and selects best-of-breed specialist investment managers to manage the underlying assets. Mosaic regularly reviews the selected specialist investment manager(s) and may from time to time add or remove a specialist investment manager. The Fund primarily invests in interest bearing securities selected by the preferred specialist manager(s).

By utilising specialist investment managers, the Fund offers:

- access to managers and strategies that the investor may be unable to access directly,
- access to a range of investments thereby diversifying the portfolio across different sectors, regions and types of investments, and
- access to world class investment managers generally at a lower cost than directly available due to Mosaic's buying power and scale.

Mosaic performs due diligence, meeting with the fund managers, analysing performance and portfolios, and examining each fund manager's own investment process, risk management and research systems. The Fund's investments are managed by **T Rowe Price**.

Why T Rowe Price?

T Rowe Price is a leading, global, dedicated active asset manager with over A\$170 billion in fixed interest strategies globally. Managed by Arif Husain and a global fixed income team with more than 150 investment professional worldwide T Rowe Price has worked closely with us to build a tailored flexible portfolio specifically for this Fund that provides exposure to a wide range of interest bearing securities including (but not limited to) developed and emerging market government and corporate debt, high yield debt and bank loans. T Rowe Price is targeting a total return of the UBS Bank Bill Index plus 2.0% over a three to five year market cycle with a focus on generating distributable income.

Investor profile

The Fund may be suitable for investors:

- with an investment horizon of 3+ years;
- with a medium level of risk tolerance; and
- who are predominantly seeking a diversified portfolio of cash and fixed interest securities.