

Specialist Global Shares Fund

Fund features

Objective

To provide a level of investment return that is reasonable when compared to both the long term investment horizon of the Fund (see below) and its high level of investment risk.

Asset allocation

0% - 20% Cash and liquid securities
80% - 100% Equity securities

Investment timeframe

5+ years

Level of risk

High

APIR Code

WPC0011AU

ARSN

115 121 643

Applications and withdrawals

Daily

Unit prices

Daily

Distributions

Annually

Minimum investment

Subject to investment platform

Management costs

1.26% p.a¹

Buy-sell spread

0.10%/0.10%

¹ Management Costs are estimated to be 1.26% of the net asset value of the Fund and include net GST. Please refer to the PDS for additional information.

Further information

If you require further information, Please contact us on **1800 002 217**, email us at admin@mosaicpa.com.au or visit our [website](#).

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About the Fund

The Specialist Global Shares Fund (the Fund) is managed by Mosaic and primarily invests in global equity funds. The Fund utilises the investment management expertise of best-of-breed external investment managers selected by Mosaic.

By utilising specialist managers, the Fund offers:

- access to managers and strategies that the investor may be unable to access directly,
- access to a range of investments thereby diversifying the portfolio across different sectors and regions, and
- access to world class investment managers at a lower cost than directly available due to Mosaic's buying power and scale.

Mosaic performs due diligence on each manager in the Fund, meeting with the fund managers, analysing performance and portfolios, and examining each fund manager's own investment process, risk management and research systems. The fund is currently invested in the **Magellan Global Fund** and the **Grant Samuel Epoch Global Equity Shareholder Yield Fund (Hedged)**.

Why Magellan?

Magellan's seeks to find outstanding companies at attractive prices whilst integrating macroeconomic understanding in order to manage risk. This is based on fundamental analysis that targets investments able to earn return on capital materially in excess of the business cost of capital for a sustained period of time. Magellan provides global share portfolio of 20 to 40 investments that should have sufficient diversification so the portfolio is not overly correlated to a single company, industry specific or macroeconomic risk. This provides an unhedged exposure against the Australian dollar.

Why Epoch?

Epoch believes that the key to producing superior risk adjusted returns will be to focus on free cash flow, instead of traditional valuation measures. Epoch focus on companies generating free cash flow run by management committed to deploying that cash flow for the benefit of shareholders through dividends, share repurchases and debt reduction. Epoch define these uses of free cash flow as "Shareholder Yield". This strategy is fully currency hedged.

Investor profile

The Fund may be suitable for investors:

- with an investment horizon of 5 or more years;
- with a high level of risk tolerance; and
- who are seeking a diversified portfolio of listed global securities.