

## Specialist Australian Small Companies Fund

### Fund features

#### Objective

The objective of the Fund is to provide exposure to listed Australian small companies and produce investment returns which aim to outperform the S&P/ASX Small Ordinaries Accumulation Index by 5% over rolling three year periods (after fees and expenses and before taxes).

#### Asset allocation

0% - 30% Cash and liquid securities  
70% - 100% Australian listed equities

#### Recommended timeframe

5+ years

#### Level of risk

High

#### APIR Code

WPC005AU

#### ARSN

115 121 625

#### Applications and withdrawals

Daily

#### Unit prices

Daily

#### Distributions

Half-yearly

#### Minimum investment

Subject to investment platform

#### Management costs

0.96% p.a.<sup>1</sup>

#### Buy-sell spread

0.25%/0.25%

<sup>1</sup> Management costs include estimated net GST. A performance fee may be payable to the Specialist Manager(s) at a rate of 20% of the return of the Fund assets managed by a Specialist Manager(s) (net of management fees) in excess of the return of the S&P/ASX Small Ordinaries Accumulation Index, plus applicable GST. The performance fee is capped at 2.00% p.a. inclusive of net GST.

Published: 15 May 2015

### About the Fund

Mosaic researches and selects best-of-breed specialist investment managers to manage the underlying assets and may from time to time add or remove a specialist manager. The Fund primarily invests in Australian listed securities selected by specialist investment managers.

By utilising specialist investment managers, the Fund offers:

- access to managers and strategies that the investor may be unable to access directly,
- access to a range of investments thereby diversifying the portfolio across different sectors and regions, and
- access to world class investment managers at a lower cost than directly available due to Mosaic's buying power and scale.

Mosaic performs due diligence, meeting with the fund managers, analysing performance and portfolios, and examining each fund manager's own investment process, risk management and research systems. The Fund's investments are managed by **Aberdeen Asset Management** and **Legg Mason Global Asset Management**.

### Why Aberdeen & Legg Mason?

Aberdeen Asset Management Plc is a leading global asset management business listed on the London Stock Exchange managing over US\$490 billion globally. The 8 member team for Australian Small companies is lead by portfolio manager, Robert Penaloza. The team has an average of 16 years industry experience and uses a bottom-up investment approach to construct a concentrated portfolio consistent with the Aberdeen's equity investment philosophy and approach. Aberdeen seeks to identify quality companies trading at reasonable valuations through first hand research.

Martin Currie Australia is part of the Legg Mason group one of the world's largest asset managers with US\$680 billion under management. The Australian equities investment team has 14 members with an average of 20 years industry experience. The portfolio managers of the small companies' strategy, Shane Livingstone and Julian Mulcahy, have 59 years of combined investment experience. The strategy aims to deliver long-term outperformance in the small companies sector by discovering future performers early in their growth phase.

### Investor profile

The Fund may be suitable for investors:

- with an investment horizon of 5 or more years;
- with a high level of risk tolerance; and
- who are seeking a diversified portfolio of predominantly listed Australian small company securities.

### Further information

For further information, please contact us on **1800 002 217**, email us at [admin@mosaicpa.com.au](mailto:admin@mosaicpa.com.au) or visit our [website](http://www.mosaicpa.com.au)