

3 November 2014

Changes to the Specialist Dynamic Allocation Fund

Mosaic has appointed State Street Global Advisers (SSgA) to manage the underlying investments of the Fund from 3 November 2014.

In addition, the Management Costs of the Fund will reduce from its current 1.36% p.a. to 0.86% p.a. This change will result in a saving for unit holders of 0.50% p.a. (all numbers quoted above are inclusive of estimated net GST).

Greater details of these changes including the Management Costs changes are set out in the Product Disclosure Statement dated 3 November 2014 which is available at www.mosaicpa.com.au

It is important to note that these changes will not impact in any way on the daily operations of the Fund. Mosaic Portfolio Advisers Limited continues to be the Responsible Entity of the Fund.

Mosaic Portfolio Advisers Limited
ACN 108 747 637

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