

Updated Product Disclosure Statements

Effective 30 September 2017, IOOF Investment Management Limited has issued updated Product Disclosure Statements (PDS) for the following funds:

- Strategic Cash Plus Fund
- Strategic Fixed Interest Fund
- Strategic Global Property Fund
- Strategic Australian Equity Fund
- Strategic International Equity Fund
- Foundation Conservative Fund
- Foundation Balanced Fund
- Foundation Assertive Fund
- Specialist Income Fund
- Specialist Property Fund
- Specialist Australian Small Companies Fund
- Specialist Global Shares Fund
- Specialist Dynamic Asset Allocation Fund

To access any of the above funds' PDS go to www.mosaicpa.com.au.

In line with the Australian Securities & Investment Commission (ASIC) Regulatory Guide 97 (RG97), the updated documents include changes to the way fees and costs are disclosed.

Importantly, there are no additional fees or costs that have been charged or changes that impact the performance return of your investment. The fees and costs that will now be disclosed have always been included in the managed investment schemes' price and investment return.

The new regulations are intended to provide more transparency and greater clarity around underlying fees and costs that directly or indirectly impact the return on a product. The fees and costs disclosure aims to be consistent industry wide, assisting investors in making cost comparisons across 'like' investment products.

Key PDS updates as a result of RG97 include:

- further explanation of indirect fees and costs as part of management costs
- additional information in relation to transaction costs
- changes to the description of performance-related fees (if applicable).

These changes do not impact the nature of your investment and there are no changes to the above funds risk profiles, asset allocation ranges or target allocations.

For more information, speak to your financial adviser or contact our Client Services Team on **1800 002 217**

Important Note: This document is issued by IOOF Investment Management Limited (IIML) ABN 53 006 695 021, AFS Licence No. 230524, as Responsible Entity for the relevant managed investment trusts. IIML is a company within the IOOF group which consists of IOOF Holdings Ltd ABN 49 100 103 722 and its related bodies corporate. This is general advice only and does not take into account your financial circumstances, needs and objectives. Before making any decision based on this document, you should assess your own circumstances or seek advice from a financial or tax adviser. Before you acquire a financial product you should consider the Product Disclosure Statement available from us at www.ioof.com.au or by calling 1800 002 217 or from your financial adviser. The information in this document is current as at September 2017 and is believed to be accurate and reliable at the time of publication.

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